

GENERAL FUND

The General Fund is the City's chief operating fund. The fund's tax revenue is not restrictive, meaning it can be used for any legal governmental purpose. The General Fund is used to account for all financial resources except those required to be accounted for in a separate fund. The General Fund includes appropriations for public safety and the administrative areas of the City.

Revenue

1. Sales Tax – 1% general sales tax
2. Other Taxes
 - Use Tax –tax paid on goods purchased from out of state
 - Payments in Lieu of Taxes (PILOTS) – payments from City Utilities based on gross operating revenue from electric, gas, water and transit
 - Gross Receipts Taxes - franchise taxes paid by cable and telephone companies including cell phone providers
 - Cigarette Tax
 - Room Tax
3. Fees and Fines
 - Occupational Licenses
 - Building Permits
 - Fines, fees and court costs
 - User Fees and sale of goods
4. Other Revenue
 - Interest on investments
 - Fund balance appropriation
 - Other miscellaneous income

Appropriations

1. Department Operating Expenses
 - Police
 - Fire
 - Public Works: Administration, Engineering, General Services, Storm Water
 - Building Development Services
 - City Attorney
 - City Council and City Clerk
 - City Manager
 - Finance
 - Human Resources
 - Information Systems

- Municipal Court
- Non-Departmental and Not-for-Profits
- Planning and Development
- Public Information

2. Operating Transfers

- Parks
- Health
- Transportation
- Law Enforcement Sales Tax
- Matching funds for Planning grants and Traffic Safety Alliance grant
- Parking Operations
- Developer Agreements

3. Debt Service Transfers

- Parking Garages
- Busch Municipal Building
- PIC West
- Jordan Valley Park and Mediacom Ice Park
- Crime Lab
- PIC East

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of revenue sources, generally taxes that are restricted for a specific use by law or administrative order.

Revenue

1. Sales Taxes
 - Parks
 - Law Enforcement
 - 911
 - Use Tax – 50% designated for transportation
2. Charges and Fees
 - Parks activities
 - Dairy inspections
 - Copies of birth and death certificates
 - Food permits
3. Property Taxes
 - Parks
 - Health
 - Art Museum
 - Greene County payment for Transportation
4. Intergovernmental
 - Grants from the State of Missouri
 - Fuel Tax and Motor Vehicle Sales Tax
 - Payments from Greene County
5. Other Revenue
 - Transfer from other funds
 - Interest on investments
 - Appropriation of fund balance
6. Other Taxes
 - Hotel /Motel Taxes
 - Franchise Taxes – 40% of cable
 - Red Light Camera
 - Police and Fire Special Revenue

Appropriations

1. Operating Expenses

- Parks
- Health
- Transportation
- Parking Operations
- Art Museum
- Police
- Fire Special Revenue
- Convention and Visitors Bureau
- Jordan Valley Park – Debt
- Public Information

ENTERPRISE FUNDS

Enterprise Funds are used to report activities for which a fee is charged to external users for goods and services. The fees in Enterprise Funds are set to fully recover the cost of providing the goods and services. Accounting requirements for Enterprise Funds closely resemble accounting in the private sector.

Revenue

1. Charges and Fees
 - Aircraft Parking
 - Airport Parking
 - Passenger Facility Charges (PFC)
 - Fuel Sales
 - Airline Rentals
 - Yard Waste Recycling Center (YRC) Fees
 - Sewer Connection Charges
 - Sewer Service Charges
 - Landfill Charges
 - Golf Fees
2. Other Revenues
 - Interest on investments
 - Appropriation of fund balance
3. Intergovernmental
 - Federal grant received by the Airport

GRANT FUNDS

Grant Funds account for the expenditure of funds received from various federal, state and local agencies. Grant awards outline allowable expenditures and require detailed monthly reporting. Generally grants require matching funds. The City pays the expenses of the program as costs are incurred and seeks reimbursement from the granting agencies.

Revenue

1. Intergovernmental
 - Revenue received from the State of Missouri and federal agencies for the program or purpose outlined in the grant application
2. Other Revenue
 - Loan repayments from Planning Department loan program
 - Required matching funds

Appropriations

- Public Health Grants
- Women Infants Children (WIC)
- Planning Transportation
- HOME Grants
- CDBG Funding
- HUD
- Housing Shelter
- Residential Redevelopment
- Rental Rehab
- Small Business Development
- Workforce Development

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for revenue used for the acquisition and construction of major capital facilities. In the City of Springfield, many capital projects are funded by voter approved taxes. Since the revenue is used for the construction of major projects, the revenue is categorized as Capital Projects instead of Special Revenue.

Revenue

1. Sales Taxes
 - Capital Improvements Sales Tax – ¼ percent
 - Transportation Sales Tax – 1/8 percent
2. Charges and Fees
 - Payments for shared Public Works projects
 - Donations
3. Other Revenue
 - Interest Income
 - Transfer from other funds

Appropriations

1. ¼ cent and 1/8 cent Projects
 - Appropriations for capital projects are set out in the Capital Improvements Program (CIP) and require action by City Council.
2. Public Works Projects
 - Construction projects funded by Federal Highway Administration grants and other contributions
3. Developer Agreements
 - Agreements between the City and developers whereby a developer is reimbursed for a portion of infrastructure cost from the sales tax generated by a project

INTERNAL SERVICE FUNDS

Internal Service Funds are used to report activities that provide goods and services to other City departments or agencies on a cost reimbursement basis. Internal Service Funds receive payments from other City departments.

Revenue

1. Charges and Fees
 - Vehicle Service Center
 - Print Shop
2. Workers Compensation Premiums
 - Premiums paid by departments based on job classifications
3. Taxes
 - Vehicle License Fee

Appropriations

1. Worker's Compensation Insurance
2. Vehicle Service Center
3. Print Shop

DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources to repay principal and interest on long term debt. Debt Service Funds receive transfers from the General Fund, and Special Revenue Funds.